



Republic of the Philippines  
Province of Ilocos Sur  
MUNICIPALITY OF BURGOS



## NOTICE OF AWARD

September 18, 2023

**THE MANAGER**  
**MAGILAS DISTRIBUTION & TRADING CORP.**  
**BRGY. 16 SAN MARCOS, SAN NICOLAS.**  
**ILOCOS NORTE**

**SIR/MADAM:**

We are happy to notify that your quotations on the items under the project, **Reading Materials/Books for Day Care Children & Their Day Care Centers**, for the Contract Price of equivalent to **TWO HUNDRED FIFTY-EIGHT THOUSAND EIGHT HUNDRED NINETY-SIX PESOS ONLY (PHP258,896.00)**, is hereby accepted.

You are, therefore, required within **SEVEN (7) days** from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

1. Bank Guarantee - Php12,944.80 (5% of the Total Contract Price) or
2. Surety Bond - Php77,668.80 (30% of the Total Contract Price) or
3. Performance Securing Declaration

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

**NATHANIEL D. ESCOBAR**  
Municipal Mayor

Conforme:

Date: 9/18/23