



Republic of the Philippines  
Province of Ilocos Sur  
MUNICIPALITY OF BURGOS



## NOTICE OF AWARD

October 13, 2023

THE OWNER/MANAGER  
NAGASAT AGRICULTURAL SUPPLY  
CANDON CITY, ILOCOS SUR

SIR/MADAM:

We are happy to notify that your quotations on the items under the project, **Hybrid Corn Seeds for Registered Corn Growers**, for the Contract Price of equivalent to **THREE MILLION SEVEN HUNDRED FORTY-FIVE THOUSAND PESOS (PHP3,745,000.00) ONLY**, is hereby accepted.

You are, therefore, required within Seven (7) days from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

1. Bank Guarantee - PHP187,250.00 (5% of the Total Contract Price) or
2. Surety Bond - PHP1,123,500.00 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

NATHANIEL D. ESCOBAR  
Municipal Mayor

Conforme:

Date: 10/18/23