

## Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF BURGOS



## NOTICE OF AWARD

March 10, 2023

MR. BENITO D. DOLOR III
OWNER / MANAGER
MBB CONSTRUCTION & SUPPLY
STA. MARIA, ILOCOS SUR

SIR:

We are happy to notify that the contract, Rehabilitation of Farm-to-Market Road at Luna to Balugang, is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to FOUR MILLION NINE HUNDRED NINETY-FIVE THOUSAND TWO HUNDRED FIFTY-EIGHT PESOS & 52/100 (PhP4,995,258.52) only.

You are, therefore, required, within SEVEN (7) calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

1. Bank Guarantee

PhP499,525.85 (10% of the Total Contract Price) or

2. Surety Bond (callable on demand)-

PhP1,498,577.56 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days after acknowledgment.

Very truly yours,

NATHANIEL D. ESCOBAR Municipal Mayor

Conforme:

MBB Construction & Supply