

## Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF BURGOS



## NOTICE OF AWARD

March 24, 2023

MR. JIMMY C. ANO
PROPRIETOR / MANAGER
DOWSERS TREND CONSTRUCTION
CENTRAL GUISAD, BAGUIO CITY

## SIR:

We are happy to notify that the contract, Construction of Level II Water System Supply at Barangay Luna, is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to THREE MILLION NINE HUNDRED EIGHTY-FOUR THOUSAND ONE HUNDRED EIGHTY-NINE PESOS & 29/100 (PhP3,984,189.29) only.

You are, therefore, required, within SEVEN (7) calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

1. Bank Guarantee

PhP398,418.93 (10% of the Total Contract Price) or

2. Surety Bond (callable on demand)-

PhP1,195,256.79(30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days after acknowledgment.

Very truly yours,

NATHANIEL D. ESCOBAR

Municipal Mayor

Conforme:

Dowsers Trend Construction
Date: 3 / 24 / 23