



Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF BURGOS



NOTICE OF AWARD

March 22, 2022

ENGR. KELVIN Q. DAGDAG
GENERAL MANAGER
MRK-SQUARE CONSTRUCTION & SUPPLY
STA. MARIA, ILOCOS SUR

SIR:

We are happy to notify that the **Construction of Hanging Bridge Project at Barangay Balugang to Patac** is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **FOUR MILLION NINE HUNDRED NINETY-TWO THOUSAND SEVEN PESOS & 47/100 (PhP4,992,007.47)** only.

You are, therefore, required, within **FOUR (4)** calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

1. Bank Guarantee - PhP499,200.75 (10% of the Total Contract Price) or
2. Surety Bond (callable on demand)- PhP1,497,602.24 (30% of the Total Contract Price) or
3. Performance Securing Declaration

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days after acknowledgment.

Very truly yours,

NATHANIEL D. ESCOBAR
Municipal Mayor

Conforme:

MRK-Square Construction and Supply
03-22-2022