



Republic of the Philippines  
Province of Ilocos Sur  
**MUNICIPALITY OF BURGOS**



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**NOTICE OF AWARD**

January 30, 2024

**THE OWNER/MANAGER  
NAGASAT AGRICULTURAL SUPPLY  
CANDON CITY, ILOCOS SUR**

**SIR/MADAM:**

We are happy to notify that your quotations on the items under the project, **Farm Equipment for Registered Farmers**, for the Contract Price of equivalent to **SEVEN HUNDRED NINETY-FIVE THOUSAND PESOS (PHP795,000.00) ONLY**, is hereby accepted.

You are, therefore, required within Seven (7) days from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

- |                   |   |  |
|-------------------|---|--|
| 1. Bank Guarantee | - | Php39,750.00 (5% of the Total Contract Price) or   |
| 2. Surety Bond    | - | Php238,500.00 (30% of the Total Contract Price) or |

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

**NATHANIEL D. ESCOBAR**  
Municipal Mayor

Conforme:

Date: 1/30/24