

Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF BURGOS



NOTICE OF AWARD

February 6, 2024

THE OWNER/MANAGER REM CITIMED PHARMA DISTRIBUTOR G/F LIM BLDG., ARELLANO ST., PANTAL, DAGUPAN CITY

MADAM:

We are happy to notify that your quotations on the items under the project, Medicines and Supplies for Infectious Diseases, for the Contract Price of equivalent to THREE HUNDRED FOURTEEN THOUSAND SEVEN HUNDRED EIGHTY-NINE PESOS (PHP314,789.00) ONLY, is hereby accepted.

You are, therefore, required within Four (4) days from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

1. Bank Guarantee

PhP15,739.45 (5% of the Total Contract Price) or

2. Surety Bond

PhP94,436.70 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

NATHANIEL D. ESCOBAR Municipal Mayor

Conforme: