



## NOTICE OF AWARD

March 8, 2024

**MR. RICHARD A. MANZANO**  
OWNER / MANAGER  
CZMAC CONSTRUCTION SERVICES  
NAGBUKEL, ILOCOS SUR

**S I R :**

We are happy to notify that the contract, **River Control Along Burgos River – Barangay Ambugat**, is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **TEN MILLION NINE HUNDRED NINETY-EIGHT THOUSAND SEVEN HUNDRED PESOS & 56/100 (PhP10,998,700.56)** only.

You are, therefore, required, within **SEVEN (7)** calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

1. Bank Guarantee - PhP1,099,870.07 (10% of the Total Contract Price) or
2. Surety Bond (callable on demand)- PhP3,299,610.17 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within **Two (2)** calendar days after acknowledgment.

Very truly yours,

**NATHANIEL D. ESCOBAR**  
Municipal Mayor

Conforme:

**RICHARD A. MANZANO**  
CZMAC Construction Services  
Date: 3/8/2024