



NOTICE OF AWARD

April 5, 2024

MR. RICHARD A. MANZANO
OWNER / MANAGER
CZMAC CONSTRUCTION SERVICES
NAGBUKEL, ILOCOS SUR

S I R :

We are happy to notify that the contract, **Rehabilitation/Improvement/Upgrading of Farm-to-Market Road - Bangbangar to Manaboc**, is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to **FOUR MILLION NINE HUNDRED NINETY-SIX THOUSAND SIX HUNDRED THIRTY-EIGHT PESOS & 48/100 (PhP4,996,638.48) only.**

You are, therefore, required, within SEVEN (7) calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

1. Bank Guarantee - PhP499,663.85 (10% of the Total Contract Price) or
2. Surety Bond (callable on demand)- PhP1,498,991.54 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days after acknowledgment.

Very truly yours,

NATHANIEL D. ESCOBAR
Municipal Mayor

Conforme:

CZMAC Construction Services
Date: 04-05-24