



Republic of the Philippines  
Province of Ilocos Sur  
**MUNICIPALITY OF BURGOS**

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**NOTICE OF AWARD**

August 9, 2024

**THE MANAGER  
LAKAS AGRITECH MARKETING  
BARANGAY II, RIZAL ST.,  
DAGUPAN CITY**

**M A D A M:**

We are happy to notify that your quotations on the items under the project, **4-Wheel Tractor with Rotavator & Front Dozer**, for the Contract Price of equivalent to **TWENTY MILLION THREE HUNDRED THIRTY-SIX THOUSAND EIGHT HUNDRED PESOS (PHP20,336,800.00) ONLY** is hereby accepted.

You are, therefore, required within SIX (6) days from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

- |                   |   |  |
|-------------------|---|--|
| 1. Bank Guarantee | - | PhP1,016,840.00 (5% of the Total Contract Price) or  |
| 2. Surety Bond    | - | PhP6,101,040.00 (30% of the Total Contract Price) or |

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

**NATHANIEL D. ESCOBAR**  
Municipal Mayor

Conforme: *by*

Date: \_\_\_\_\_