



Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF BURGOS

NOTICE OF AWARD

August 9, 2024

THE MANAGER
LAKAS AGRITECH MARKETING
BARANGAY II, RIZAL ST.,
DAGUPAN CITY

M A D A M:

We are happy to notify that your quotations on the items under the project, **Hand Tractor Cultivator**, for the Contract Price of equivalent to **ONE MILLION NINE HUNDRED NINETY-NINE THOUSAND TWO HUNDRED PESOS (PHP1,999,200.00) ONLY** is hereby accepted.

You are, therefore, required within **SIX (6) days** from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

1. Bank Guarantee - PhP99,960.00 (5% of the Total Contract Price) or
2. Surety Bond - PhP599,760.00 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within **Two (2) calendar days**.

Very truly yours,

NATHANIEL D. ESCOBAR
Municipal Mayor

Conforme:

Date: _____