



Republic of the Philippines  
Province of Ilocos Sur  
**MUNICIPALITY OF BURGOS**

---

### NOTICE OF AWARD

August 9, 2024

**THE OWNER/MANAGER**  
**R. PRE ENTERPRISES**  
**BANTAY, ILOCOS SUR**

**SIR/MADAM:**

We are happy to notify that your quotations on the items under the project, **Livelihood for Registered Rice & Corn Farmers**, for the Contract Price of equivalent to **ELEVEN MILLION FOUR HUNDRED SEVENTY-EIGHT THOUSAND NINE HUNDRED SIXTY PESOS (PHP11,478,960.00) ONLY** is hereby accepted.

You are, therefore, required within SIX (6) days from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

- |                   |   |  |
|-------------------|---|--|
| 1. Bank Guarantee | - | PhP573,948.00 (5% of the Total Contract Price) or    |
| 2. Surety Bond    | - | PhP3,443,688.00 (30% of the Total Contract Price) or |

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

**NATHANIEL D. ESCOBAR**  
Municipal Mayor

Conforme:

R. PRE ENTERPRISES  
Date: AUG 9, 2024