





Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF BURGOS

NOTICE OF AWARD

October 18, 2024

BENITO D. DOLOR III OWNER / MANAGER MBB CONSTRUCTION STA. MARIA, ILOCOS SUR

SIR:

We are happy to notify that the contract, Rehabilitation/Improvement of Farm-to-Market Road (Main Road) at Barangay Lubing, is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid at a Contract Price equivalent to NINETEEN MILLION NINE HUNDRED NINETY-FIVE THOUSAND SEVEN HUNDRED FIFTY-TWO PESOS & 75/100 (PhP19,995,752.75) only.

You are, therefore, required, within SIX (6) calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

1. Bank Guarantee

PhP1,999,575.28 (10% of the Total Contract Price) or PhP5,998,725.83 (30% of the Total Contract Price) or

2. Surety Bond (callable on demand)-

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days after acknowledgment.

Very truly yours,

NATHANIEL D. ESCOBAR

Municipal Mayor

Conforme

MBB Construction
Date: 8