



Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF BURGOS

NOTICE OF AWARD

November 4, 2024

THE MANAGER
ABSOLUTE ADVANTAGE, INC.
BACCUIT SUR, BAUANG,
LA UNION

SIR / MADAM :

We are happy to notify that your quotation on the item under the project, **Road Construction & Waste Management (Mini Dump Truck)**, for the Contract Price of equivalent **ONE MILLION FOUR HUNDRED SEVENTY THOUSAND PESOS (PHP1,470,000.00) ONLY**, is hereby accepted.

You are, therefore, required within **FOUR (4) days** from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

1. Bank Guarantee - PhP73,500.00 (5% of the Total Contract Price) or
2. Surety Bond - PhP441,000.00 (30% of the Total Contract Price) or

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within **Two (2) calendar days**.

Very truly yours,

NATHANIEL D. ESCOBAR
Municipal Mayor

Conforme:

Date: 11/04/24