





## Republic of the Philippines Province of Ilocos Sur MUNICIPALITY OF BURGOS

## NOTICE OF AWARD

November 29, 2024

BENITO D. DOLOR III OWNER / MANAGER MBB CONSTRUCTION STA. MARIA, ILOCOS SUR

SIR:

This is to notify your office that the contract, Rehabilitation of Farm-to-Market Road at Barangay Lubing, is hereby awarded to you at a contract price equivalent to Four Million One Hundred Ninety-Four Thousand Three Hundred Sixty-Nine Pesos & 73/100 (PhP4,194,369.73 only through the Negotiated Mode of Procurement being adjacent to your on-going project.

You are, therefore, required, within SEVEN (7) calendar days from the date of this Notice of Award, to formally enter into contract with us and to submit the Performance Security in accordance with the following schedule:

Bank Guarantee

PhP419,436.97 (10% of the Total Contract Price) or PhP1,258,310.92 (30% of the Total Contract Price) or

2. Surety Bond (callable on demand)-

Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security. Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days after acknowledgment.

Very truly yours,

NATHANIEL D. ESCOBAR

Municipal Mayor

Conforme:

MBB construction \_ 20: