



Republic of the Philippines
Province of Ilocos Sur
MUNICIPALITY OF BURGOS

=====

NOTICE OF AWARD

March 7, 2025

MR. ANTONIO PABLO C. CABARLOC
PROPRIETOR/MANAGER
NAGASAT AGRICULTURAL SUPPLY.
CANDON CITY, ILOCOS SUR

S I R :

We are happy to notify that your quotations on the items under the project, **Hybrid Rice Seeds for Registered Rice Farmers of Burgos, Ilocos Sur**, for the Contract Price of equivalent **FOUR MILLION TWO HUNDRED TWENTY-EIGHT THOUSAND SEVEN HUNDRED SIXTY-EIGHT PESOS (PHP4,228,768.00) ONLY**, is hereby accepted.

You are, therefore, required within SIX (6) days from the date of this Notice of Award to enter into contract with us and to submit the performance security in the form and amount scheduled as follows:

- | | | |
|-------------------|---|--|
| 1. Bank Guarantee | - | PhP211,438.40 (5% of the Total Contract Price) or |
| 2. Surety Bond | - | PhP1,268,630.40 (30% of the Total Contract Price) or |

Failure to enter into the said contract or provide the Performance Security on or before contract signing shall constitute a sufficient ground for cancellation of this award.

Please acknowledge receipt and signify your concurrence by signing under the "Conforme" and return the same to the Office of the BAC Secretariat within Two (2) calendar days.

Very truly yours,

NATHANIEL D. ESCOBAR
Municipal Mayor

Conforme:

Date: 3/10/2025